

FINANCIAL STATEMENTS



**FOR THE YEARS ENDED
DECEMBER 31, 2018 AND 2017**

OUR MILITARY KIDS, INC.

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2018 AND 2017

ASSETS		<u>2018</u>	<u>2017</u>
CURRENT ASSETS			
Cash and cash equivalents	\$	1,146,920	\$ 1,424,483
Investments		6,737	-
Grants and accounts receivable		190,924	145,731
Prepaid expenses		<u>1,235</u>	<u>9,912</u>
Total current assets		<u>1,345,816</u>	<u>1,580,126</u>
PROPERTY AND EQUIPMENT			
Computers and related equipment		54,613	54,613
Less: Accumulated depreciation and amortization		<u>(54,613)</u>	<u>(53,785)</u>
Net property and equipment		<u>-</u>	<u>828</u>
NONCURRENT ASSETS			
Security deposit		3,500	3,500
Grants receivable, net of current portion		<u>66,667</u>	<u>50,000</u>
Total noncurrent assets		<u>70,167</u>	<u>53,500</u>
TOTAL ASSETS	\$	<u>1,415,983</u>	\$ <u>1,634,454</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	\$	<u>49,725</u>	\$ <u>16,180</u>
NET ASSETS			
Without Donor Restrictions		978,330	1,385,908
With Donor Restrictions		<u>387,928</u>	<u>232,366</u>
Total net assets		<u>1,366,258</u>	<u>1,618,274</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u>1,415,983</u>	\$ <u>1,634,454</u>

OUR MILITARY KIDS, INC.

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	<u>2018</u>		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND REVENUE			
Grants and contributions	\$ 1,396,893	\$ 904,070	\$ 2,300,963
Investment income	1,443	-	1,443
Net assets released from donor restrictions	<u>748,508</u>	<u>(748,508)</u>	<u>-</u>
Total support and revenue	<u>2,146,844</u>	<u>155,562</u>	<u>2,302,406</u>
EXPENSES			
Program Services	<u>2,290,978</u>	<u>-</u>	<u>2,290,978</u>
Supporting Services:			
Management and General	56,971	-	56,971
Fundraising	<u>206,473</u>	<u>-</u>	<u>206,473</u>
Total supporting services	<u>263,444</u>	<u>-</u>	<u>263,444</u>
Total expenses	<u>2,554,422</u>	<u>-</u>	<u>2,554,422</u>
Changes in net assets	(407,578)	155,562	(252,016)
Net assets at beginning of year	<u>1,385,908</u>	<u>232,366</u>	<u>1,618,274</u>
NET ASSETS AT END OF YEAR	<u><u>\$ 978,330</u></u>	<u><u>\$ 387,928</u></u>	<u><u>\$ 1,366,258</u></u>

2017		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 1,517,281	\$ 578,025	\$ 2,095,306
824	-	824
<u>544,572</u>	<u>(544,572)</u>	<u>-</u>
<u>2,062,677</u>	<u>33,453</u>	<u>2,096,130</u>
<u>1,921,776</u>	<u>-</u>	<u>1,921,776</u>
32,874	-	32,874
<u>136,507</u>	<u>-</u>	<u>136,507</u>
<u>169,381</u>	<u>-</u>	<u>169,381</u>
<u>2,091,157</u>	<u>-</u>	<u>2,091,157</u>
(28,480)	33,453	4,973
<u>1,414,388</u>	<u>198,913</u>	<u>1,613,301</u>
<u>\$ 1,385,908</u>	<u>\$ 232,366</u>	<u>\$ 1,618,274</u>

OUR MILITARY KIDS, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2018

	Supporting Services			Total Supporting Services	Total Expenses
	Program Services	Management and General	Fundraising		
Salaries and benefits	\$ 383,253	\$ 6,473	\$ 187,917	\$ 194,390	\$ 577,643
Printing and production	11,147	1,595	-	1,595	12,742
Professional fees	-	15,037	-	15,037	15,037
Occupancy	42,231	2,501	4,327	6,828	49,059
Accounting and audit fees	-	15,640	-	15,640	15,640
Insurance	-	7,116	-	7,116	7,116
Depreciation and amortization	-	828	-	828	828
Telecommunications	6,215	1,716	5,247	6,963	13,178
Travel and transportation	803	785	1,395	2,180	2,983
Postage and delivery	16,276	-	1,100	1,100	17,376
Supplies	1,335	470	-	470	1,805
Events and meetings	25,553	-	2,187	2,187	27,740
Grants	1,803,357	-	-	-	1,803,357
Licenses and permits	588	350	2,155	2,505	3,093
Other	220	4,460	1,988	6,448	6,668
TOTAL	\$ 2,290,978	\$ 56,971	\$ 206,473	\$ 263,444	\$ 2,554,422

OUR MILITARY KIDS, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Supporting Services			Total Supporting Services	Total Expenses
	Program Services	Management and General	Fundraising		
Salaries and benefits	\$ 284,246	\$ 11,856	\$ 108,828	\$ 120,684	\$ 404,930
Printing and production	32,257	1,268	1,397	2,665	34,922
Occupancy	41,979	2,360	4,720	7,080	49,059
Accounting and audit fees	-	11,592	-	11,592	11,592
Insurance	-	2,776	-	2,776	2,776
Depreciation and amortization	1,809	47	97	144	1,953
Telecommunications	7,419	377	4,052	4,429	11,848
Travel and transportation	703	58	458	516	1,219
Postage and delivery	10,186	67	4,113	4,180	14,366
Supplies	2,578	703	101	804	3,382
Events and meetings	22,185	610	10,394	11,004	33,189
Grants	1,517,155	-	-	-	1,517,155
Licenses and permits	-	377	2,270	2,647	2,647
Other	1,259	783	77	860	2,119
TOTAL	\$ 1,921,776	\$ 32,874	\$ 136,507	\$ 169,381	\$ 2,091,157

OUR MILITARY KIDS, INC.

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (252,016)	\$ 4,973
Adjustments to reconcile changes in net assets to net cash (used) provided by operating activities:		
Depreciation and amortization	828	1,953
Donated stock	(18,810)	-
Realized loss on investments	477	-
Unrealized gain on investments	(250)	-
(Increase) decrease in:		
Grants and accounts receivable	(61,860)	242,716
Prepaid expenses	8,677	(6,505)
Increase (decrease) in:		
Accounts payable and accrued liabilities	<u>33,545</u>	<u>(315)</u>
Net cash (used) provided by operating activities	<u>(289,409)</u>	<u>242,822</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of investments	<u>11,846</u>	<u>-</u>
Net cash provided by investing activities	<u>11,846</u>	<u>-</u>
Net (decrease) increase in cash and cash equivalents	(277,563)	242,822
Cash and cash equivalents at beginning of year	<u>1,424,483</u>	<u>1,181,661</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,146,920</u>	<u>\$ 1,424,483</u>
SUPPLEMENTAL INFORMATION:		
Donated Stock	<u>\$ -</u>	<u>\$ 16,231</u>