

FINANCIAL STATEMENTS



**FOR THE YEARS ENDED
DECEMBER 31, 2017 AND 2016**

OUR MILITARY KIDS, INC.

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2017 AND 2016

ASSETS

	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,424,483	\$ 1,181,661
Grants and accounts receivable	145,731	438,447
Prepaid expenses	<u>9,912</u>	<u>3,407</u>
Total current assets	<u>1,580,126</u>	<u>1,623,515</u>
PROPERTY AND EQUIPMENT		
Computers and related equipment	54,613	54,613
Less: Accumulated depreciation and amortization	<u>(53,785)</u>	<u>(51,832)</u>
Net property and equipment	<u>828</u>	<u>2,781</u>
NONCURRENT ASSETS		
Security deposit	3,500	3,500
Grants receivable, net of current portion	<u>50,000</u>	<u>-</u>
Total noncurrent assets	<u>53,500</u>	<u>3,500</u>
TOTAL ASSETS	<u>\$ 1,634,454</u>	<u>\$ 1,629,796</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ <u>16,180</u>	\$ <u>16,495</u>
NET ASSETS		
Unrestricted	1,385,908	1,414,388
Temporarily restricted	<u>232,366</u>	<u>198,913</u>
Total net assets	<u>1,618,274</u>	<u>1,613,301</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,634,454</u>	<u>\$ 1,629,796</u>

OUR MILITARY KIDS, INC.

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

	<u>2017</u>		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE			
Grants and contributions	\$ 1,517,281	\$ 578,025	\$ 2,095,306
Interest income	824	-	824
In-kind contributions	-	-	-
Net assets released from donor restrictions	<u>544,572</u>	<u>(544,572)</u>	<u>-</u>
Total support and revenue	<u>2,062,677</u>	<u>33,453</u>	<u>2,096,130</u>
EXPENSES			
Program Services	<u>1,921,776</u>	<u>-</u>	<u>1,921,776</u>
Supporting Services:			
Management and General	32,874	-	32,874
Fundraising	<u>136,507</u>	<u>-</u>	<u>136,507</u>
Total supporting services	<u>169,381</u>	<u>-</u>	<u>169,381</u>
Total expenses	<u>2,091,157</u>	<u>-</u>	<u>2,091,157</u>
Changes in net assets	(28,480)	33,453	4,973
Net assets at beginning of year	<u>1,414,388</u>	<u>198,913</u>	<u>1,613,301</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,385,908</u>	<u>\$ 232,366</u>	<u>\$ 1,618,274</u>

2016		
<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
\$ 1,922,598	\$ 366,305	\$ 2,288,903
781	-	781
5,775	-	5,775
<u>420,459</u>	<u>(420,459)</u>	<u>-</u>
<u>2,349,613</u>	<u>(54,154)</u>	<u>2,295,459</u>
<u>1,942,010</u>	<u>-</u>	<u>1,942,010</u>
51,963	-	51,963
<u>133,827</u>	<u>-</u>	<u>133,827</u>
<u>185,790</u>	<u>-</u>	<u>185,790</u>
<u>2,127,800</u>	<u>-</u>	<u>2,127,800</u>
221,813	(54,154)	167,659
<u>1,192,575</u>	<u>253,067</u>	<u>1,445,642</u>
<u>\$ 1,414,388</u>	<u>\$ 198,913</u>	<u>\$ 1,613,301</u>

OUR MILITARY KIDS, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Supporting Services</u>			<u>Total Supporting Services</u>	<u>Total Expenses</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>		
Salaries and benefits	\$ 284,246	\$ 11,856	\$ 108,828	\$ 120,684	\$ 404,930
Printing and production	32,257	1,268	1,397	2,665	34,922
Occupancy	41,979	2,360	4,720	7,080	49,059
Accounting and audit fees	-	11,592	-	11,592	11,592
Insurance	-	2,776	-	2,776	2,776
Depreciation and amortization	1,809	47	97	144	1,953
Telecommunications	7,419	377	4,052	4,429	11,848
Travel and transportation	703	58	458	516	1,219
Postage and delivery	10,186	67	4,113	4,180	14,366
Supplies	2,578	703	101	804	3,382
Events and meetings	22,185	610	10,394	11,004	33,189
Bank fees	564	26	-	26	590
Equipment rental and maintenance	653	38	77	115	768
Grants	1,517,155	-	-	-	1,517,155
Licenses and permits	-	377	2,270	2,647	2,647
Other	42	719	-	719	761
TOTAL	<u>\$ 1,921,776</u>	<u>\$ 32,874</u>	<u>\$ 136,507</u>	<u>\$ 169,381</u>	<u>\$ 2,091,157</u>

OUR MILITARY KIDS, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2016

	Supporting Services			Total Supporting Services	Total Expenses
	Program Services	Management and General	Fundraising		
Salaries and benefits	\$ 294,690	\$ 31,604	\$ 109,119	\$ 140,723	\$ 435,413
Printing and production	30,042	-	5,174	5,174	35,216
Professional fees	-	522	-	522	522
Occupancy	40,069	2,417	4,495	6,912	46,981
Accounting and audit fees	-	11,365	-	11,365	11,365
Insurance	-	2,712	-	2,712	2,712
Depreciation and amortization	2,629	97	193	290	2,919
Telecommunications	14,854	146	2,626	2,772	17,626
Travel and transportation	1,444	72	409	481	1,925
Postage and delivery	10,744	38	2,296	2,334	13,078
Supplies	3,728	488	457	945	4,673
Events and meetings	17,632	946	8,658	9,604	27,236
Bank fees	923	-	-	-	923
Grants	1,524,755	-	-	-	1,524,755
Licenses and permits	-	750	400	1,150	1,150
Other	500	806	-	806	1,306
TOTAL	<u>\$ 1,942,010</u>	<u>\$ 51,963</u>	<u>\$ 133,827</u>	<u>\$ 185,790</u>	<u>\$ 2,127,800</u>

OUR MILITARY KIDS, INC.

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 4,973	\$ 167,659
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	1,953	2,919
Decrease (increase) in:		
Grants and accounts receivable	242,716	(292,454)
Prepaid expenses	(6,505)	3,397
Decrease in:		
Accounts payable and accrued liabilities	<u>(315)</u>	<u>(583)</u>
Net cash provided (used) by operating activities	<u>242,822</u>	<u>(119,062)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of computers and related equipment	<u>-</u>	<u>(2,964)</u>
Net cash used by investing activities	<u>-</u>	<u>(2,964)</u>
Net increase (decrease) in cash and cash equivalents	242,822	(122,026)
Cash and cash equivalents at beginning of year	<u>1,181,661</u>	<u>1,303,687</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,424,483</u>	<u>\$ 1,181,661</u>
SUPPLEMENTAL INFORMATION:		
Donated Stock	<u>\$ 16,231</u>	<u>\$ 21,354</u>